

Press Release

October 2nd 2017, Badinieres, France

Acquisition of P-D Interglas Technologies GmbH

Porcher Industries acquires entire operations of P-D Interglas Technologies from Preiss Daimler Group and secures leading position as technical glass fabric producer.

2nd October 2017, Porcher Industries, Badinières, France: Porcher Industries, a leader in technical textiles and thermoplastic composite solutions, has today announced that it has completed the acquisition of Interglas Technologies operation including all business operations, work-force resources, assets, infrastructure and brand rights from the Preiss Daimler Group. Interglas Technologies GmbH is a German producer of technical fabrics for aeronautic, industrial, electrical and building applications.

Interglas Technologies GmbH a plus de 50 d'expérience dans l'innovation et la fabrication de tissus à base de fibre de verre, de carbone, de basalte, d'aramide et autres matériaux synthétiques. Basé en Allemagne et ayant son site de production à Erbach, l'entreprise est un fournisseur clé de tissus techniques sur le marché allemand et dans le monde entier.

This transaction will reinforce Porcher Industries position as a leading global manufacturer of technical textiles.

With a vast product range that complements Porcher Industries offering in terms of technology, region and application, this acquisition represents a strategic step in the company's long-term plans to extend both the technical and production capacity for high quality technical textiles, particularly glass fibre fabrics.

The switchover from P-D Interglas Technologies GmbH to Porcher Industries Germany, will start from the beginning of October, with the current highly experienced Interglas workforce of 155 moving accross from this point too.

Comments André Genton, CEO, Porcher Industries: "We are immensely proud to have completed this acquisition. As a respected competitor for over 40 years, we hold the company's experience, technology and reputation in high regard. Porcher Industries will be even better positioned to serve and innovate and we look forward to continuing Interglas tradition of delivering excellence"

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About Porcher Industries.

As a major actor in high performance technical textiles and composites, Porcher Industries is active in five key markets: Aeronautics and Defence, Automotive, Construction, Industry and Electronics, Sport and Leisure. Present in Europe, China, the United States, Brazil and Russia, the group employs 1,950 staff and has a turnover of 305 M€.