

## **PRESS RELEASE // 06.02.2020**

### **Porcher Industries has invested 100 million euros to produce the materials of the future**

A pioneer in materials that combine fibres and chemistry, 2020 sees Porcher Industries completing an investment cycle of more than 100 million euros to bolster its technological progress in designing and producing the materials of the future, including intelligent textiles and composite thermoplastic solutions.

With its beginnings rooted in the Lyon spinning industry of the early twentieth century, Porcher Industries has become a pioneer in the design and production of new high added-value materials. Initiated in 2017, following Warwick Capital Partners' acquisition of shares, this investment cycle is built around two strategic focuses: innovation and the global market.

During the course of 2020, Porcher Industries will have acquired a car parts production plant in the United States (BGF in Virginia), completed the construction of a factory in China (Zhejiang Province), acquired their German competitor Interglas, henceforth known as Porcher Industries Germany GmbH, and will have developed a completely unique production tool for manufacturing thermoplastic composites. Finally, the Brazilian site has just acquired new machinery to expand the range of products on the technical reinforcements market for the automotive, building and safety sectors. With 14 production sites spread across 3 continents, Porcher Industries has 2,000 employees and in 2018 achieved a consolidated turnover of 335 million euros.

7 times lighter than steel, these complex composite materials based on carbon, glass and ceramic fibres boast exceptional properties. Prepregs, plates or fabrics that have been produced can therefore take the form of parts as diverse as helicopter rotors, structural components for aircraft and aircraft interiors. There are also many uses in the building, industry, sport and leisure sectors.

*"The opportunities are endless and we have achieved real technological advances" explains André Genton, CEO. "We consider our main competitors to be the various materials used in the industry, including steel, aluminium and other metal alloys, which Porcher Industries offers lighter, more efficient and more eco-friendly alternatives to."*

In the medium term, these investments aim to place the group in a leading position on the intelligent textiles market, which will play an increasingly large role in our day-to-day lives in the coming years: not only do these materials have outstanding properties (lightness, strength, heat resistance, fire resistance, durability, resilience, etc.), but they now have features integrated directly in the fibre, such as remote sensing, temperature measurement and light signal emission.

*About Porcher Industries*

Porcher Industries is a global leader in high performance thermoplastic composites and technical textiles. With the help of its 2,000 employees spread across 3 continents (Europe, China, United States and Brazil), Porcher Industries designs and produces innovative materials with properties tailored to highly targeted uses, including for the aeronautics, defence, automotive, construction, industry, sports and leisure sectors. Recognised worldwide as the pioneer of its sector, Porcher Industries assists its clients' R&D departments from the early stages in order to help them anticipate the technological developments of tomorrow in terms of lightness, performance and comfort.

In 2018 Porcher Industries achieved a turnover of 335 million euros and has invested over 100 million euros over the last 3 years

*World leader in aircraft interior reinforcements*

*World leader in brake hose reinforcements*

*World leader in glass fabrics for hot air filtration*

*World leader in electrical insulation glass fabrics*

*World leader in paragliding fabrics*

*World leader in competitive spinnaker*

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