

Press Release

29th October 2018, Porcher Industries, Badinères, France

**Porcher Industries' subsidiary BGF Industries invests \$7 million
into new US-headquarters and R&D facility, creating 65 new positions in Virginia.**

Porcher Industries' subsidiary BGF Industries Inc. has announced its planned investment of \$7 million USD to relocate its headquarters and research & development activities from Greensboro, NC to the City of Danville and Pittsylvania County, VA. In early 2019, the company will construct a 2,320 sqm purpose-built facility at Cyber Park, owned by the Danville-Pittsylvania County Regional Industrial Facility Authority. The move will create 65 new positions.

Porcher Industries has transformed from a regionally-organised group to a truly global company that meets the needs of the global market place in which it operates. The investment in brand new US headquarters and an advanced technology centre is a key component of this global growth, that will allow improved support and service to the company's customers in this part of the world. The move follows BGF Industries' acquisition of a 13,375 sqm manufacturing plant in Virginia last year, and reinforces Porcher Industries' commitment to the US market.

"Everything Porcher Industries does is aimed at continuing to offer our customers the most innovative products, and a high level of support and service" comments Porcher Industries CEO and Chairman André Genton. "A large part of this is our ongoing research and development, into which we invest over \$9 million USD a year as a group. The brand new, purpose-built facility in Virginia will work collaboratively with our France-based R&D Centre to build on the 200 patents we already hold, and support our global customers and projects."

BGF Industries Inc., operating as Burlington Glass Fabrics, was one of the first US-based weavers of fiberglass textiles in 1941, and became a subsidiary of the Porcher Industries Group in 1988. Its innovative technical textiles and advanced composite materials are now used in aerospace, construction, automotive, electrical, filtration, insulation and protection applications around the world.

BGF Industries currently employs over 750 people across six sites.

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Caption: Virginia Secretary of Commerce Brian Ball (left) presents Porcher Industries Group President and CEO André Genton (middle) and BGF Industries Inc. Jerry Barbour (right) with a Virginia Commonwealth Flag to be displayed at BGF's new corporate headquarters in Danville.



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About Porcher Industries.

As a major actor in high performance technical textiles and composites, Porcher Industries is active in five key markets: Aerospace and Defense, Automotive, Building, Industrial and Electronics, Sport and Leisure. Present in Europe, China, the United States, Brazil and Russia, the group employs 2,250 staff and has a turnover of 320 M€.

